

FROM: ViViBanca S.p.A.  
TO: Eridano II SPV S.r.l.;  
BNP Paribas Securities Services, Milan branch;  
Securitisation Services S.p.A.  
Quinservizi S.p.A.



## ERIDANO II SPV S.r.l.

### SERVICER REPORT

Subservicer Report Date:	<input type="text" value="30-apr-20"/>
Relating to the Collection Period:	<input type="text" value="01-apr-20"/> <input type="text" value="30-apr-20"/>
Relating to the Interest Period:	<input type="text" value="28-apr-20"/> <input type="text" value="27-mag-20"/>
Payment Date:	<input type="text" value="28-mag-20"/>

**PORTFOLIO DESCRIPTION: Aggregate Portfolio**

Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)
(a)	(b)	(c)=(a)+(b)	(d)	(c)+(d)

ViViBanca					
Performing receivables not in arrears	232.598.868,54	850.168,60	233.449.037,14	532.938,16	233.981.975,30
Performing receivables in arrears	10.692.128,97	213.253,62	10.905.382,59	153.245,56	11.058.628,15
Delinquent receivables	1.808.490,44	114.673,91	1.923.164,35	71.062,68	1.994.227,03
<b>Collateral portfolio: Oustading Principal Due</b>	<b>245.099.487,95</b>	<b>1.178.096,13</b>	<b>246.277.584,08</b>	<b>757.246,40</b>	<b>247.034.830,48</b>
Unpaid First Instalment Receivables (> 120 days)					
Default receivables	233.472,88	13.203,28	246.676,16	9.682,62	256.358,78
<b>Total portfolio</b>	<b>245.332.960,83</b>	<b>1.191.299,41</b>	<b>246.524.260,24</b>	<b>766.929,02</b>	<b>247.291.189,26</b>

Legion					
Performing receivables not in arrears	55.196.230,18	360.891,72	55.557.121,90	157.719,91	55.714.841,81
Performing receivables in arrears	4.967.909,70	133.818,23	5.101.727,93	61.192,33	5.162.920,26
Delinquent receivables	863.310,72	70.816,73	934.127,45	32.794,07	966.921,52
<b>Collateral portfolio: Oustading Principal Due</b>	<b>61.027.450,60</b>	<b>565.526,68</b>	<b>61.592.977,28</b>	<b>251.706,31</b>	<b>61.844.683,59</b>
Unpaid First Instalment Receivables (> 120 days)					
Default receivables	277.610,34	39.138,00	316.748,34	21.177,26	337.925,60
<b>Total portfolio</b>	<b>61.305.060,94</b>	<b>604.664,68</b>	<b>61.909.725,62</b>	<b>272.883,57</b>	<b>62.182.609,19</b>

Total					
Performing receivables not in arrears	287.795.098,72	1.211.060,32	289.006.159,04	690.658,07	289.696.817,11
Performing receivables in arrears	15.660.038,67	347.071,85	16.007.110,52	214.437,89	16.221.548,41
Delinquent receivables	2.671.801,16	185.490,64	2.857.291,80	103.856,75	2.961.148,55
<b>Collateral portfolio: Oustading Principal Due</b>	<b>306.126.938,55</b>	<b>1.743.622,81</b>	<b>307.870.561,36</b>	<b>1.008.952,71</b>	<b>308.879.514,07</b>
Unpaid First Instalment Receivables (> 120 days)					
Default receivables	511.083,22	52.341,28	563.424,50	30.859,88	594.284,38
<b>Total portfolio</b>	<b>306.638.021,77</b>	<b>1.795.964,09</b>	<b>308.433.985,86</b>	<b>1.039.812,59</b>	<b>309.473.798,45</b>

**ARREARS AND DELINQUENT RECEIVABLES: Aggregate Portfolio**

Number of instalments in arrears at the end of collection period	Total number of loans	Oustanding Principal Due	Cumulative outstanding principal sold	Delinquency ratio	Limits (calculated on two following SR)	Breach
1	584	8.385.480,47				
2	110	1.638.100,17				
3	59	881.801,95				
4	37	523.267,60	<b>273.464.455</b>	<b>0,70%</b>	<b>4,00%</b>	<b>No</b>
5	21	277.423,06				
6	29	467.209,58				
7	36	655.264,11				
<b>Total</b>	<b>876</b>	<b>12.828.546,94</b>				

**DEFAULTED RECEIVABLES: Aggregate Portfolio**

	Cumulative Number of Defaulted Loans	Cumulative Oustanding Principal of Defaulted Loans (e)	Number of Defaulted Loans in the current Collection Period	Oustanding Principal of Defaulted Loans in the current Collection Period	Cumulative outstanding principal sold	Cumulative gross default ratio	Class B Notes Interest Subordination Event	Breach	Limits	Breach
Overdue instalment > 8										
Loans in "Sofferenza"										
Life damage	9	152.256,60	6	87.323,62	<b>273.464.455</b>	<b>0,13%</b>	<b>7,00%</b>	<b>No</b>	<b>3,75%</b>	<b>No</b>
Job damage	10	193.255,35	1	24.279,44						
<b>Defaulted loans</b>	<b>19</b>	<b>345.511,95</b>	<b>7</b>	<b>111.603,06</b>						

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans
Overdue instalment > 8								
Loans in "Sofferenza"								
Life damage	3	53.842,16	6	98.414,44				
Job damage	1	23.754,52			8	139.815,77	1	29.685,06
<b>Total defaulted</b>	<b>4</b>	<b>77.596,68</b>	<b>6</b>	<b>98.414,44</b>	<b>8</b>	<b>139.815,77</b>	<b>1</b>	<b>29.685,06</b>

**RECOVERIES ON DEFULTED LOANS: Aggregate Portfolio**

Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries (g)	Cumulative net default ratio	Limits	Cash Trapping Condition
Overdue instalment > 8					
Loans in "Sofferenza"					
Life damage	3	64.932,98	<b>0,04%</b>	<b>4,00%</b>	<b>No</b>
Job damage	3	33.902,81			
<b>Total defaulted</b>	<b>6</b>	<b>98.835,79</b>			

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries
Overdue instalment > 8								
Loans in "Sofferenza"								
Life damage			3	64.932,98				
Job damage					3	33.902,81		
<b>Total recoveries</b>	<b>-</b>	<b>-</b>	<b>3</b>	<b>64.932,98</b>	<b>3</b>	<b>33.902,81</b>	<b>-</b>	<b>-</b>

**ARREARS AND DELINQUENT RECEIVABLES: Aggregate Portfolio**

Number of instalments in arrears at the end of collection period	Total number of loans	Oustanding Principal Due	Cumulative outstanding principal sold	Delinquency ratio	Limits (calculated on two following SR)	Breach
1	230	3.623.103,98				
2	65	1.114.363,99				
3	22	364.259,96				
4	18	241.947,06	<b>73.132.124</b>	<b>1,28%</b>	<b>4,00%</b>	<b>No</b>
5	20	265.369,12				
6	9	105.624,30				
7	19	321.186,97				
<b>Total</b>	<b>383</b>	<b>6.035.855,38</b>				

**DEFAULTED RECEIVABLES: Aggregate Portfolio**

	Cumulative Number of Defaulted Loans	Cumulative Oustanding Principal of Defaulted Loans (e)	Number of Defaulted Loans in the current Collection Period	Oustanding Principal of Defaulted Loans in the current Collection Period	Cumulative outstanding principal sold	Cumulative gross default ratio	Class B Notes Interest Subordination Event	Breach	Limits	Breach
Overdue instalment > 8	4	31.816,13								
Loans in "Sofferenza"										
Life damage	7	109.197,65	3	50.922,55	<b>73.132.124</b>	<b>0,47%</b>	<b>7,00%</b>	<b>No</b>	<b>3,75%</b>	<b>No</b>
Job damage	14	206.156,29	1	7.268,65						
<b>Defaulted loans</b>	<b>25</b>	<b>347.170,07</b>	<b>4</b>	<b>58.191,20</b>						

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans
Overdue instalment > 8	1	9.479,02	2	14.125,21	1	8.211,90		
Loans in "Sofferenza"								
Life damage	1	21.395,52	5	66.878,51			1	20.923,62
Job damage	3	74.183,25			11	131.973,04		
<b>Total defaulted</b>	<b>5</b>	<b>105.057,79</b>	<b>7</b>	<b>81.003,72</b>	<b>12</b>	<b>140.184,94</b>	<b>1</b>	<b>20.923,62</b>

**RECOVERIES ON DEFULTED LOANS: Aggregate Portfolio**

Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries (g)	Cumulative net default ratio	Limits	Cash Trapping Condition
Overdue instalment > 8	1	9.479,02			
Loans in "Sofferenza"					
Life damage	1	12.346,89	<b>0,04%</b>	<b>4,00%</b>	<b>No</b>
Job damage	2	8.595,82			
<b>Total defaulted</b>	<b>4</b>	<b>30.421,73</b>			

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries
Overdue instalment > 8	1	9.479,02						
Loans in "Sofferenza"								
Life damage			1	12.346,89	1	8.795,32		
Job damage	1	199,50						
<b>Total recoveries</b>	<b>2</b>	<b>9.279,52</b>	<b>1</b>	<b>12.346,89</b>	<b>1</b>	<b>8.795,32</b>	<b>-</b>	<b>-</b>

**ARREARS AND DELINQUENT RECEIVABLES: Aggregate Portfolio**

Number of instalments in arrears at the end of collection period	Total number of loans	Oustanding Principal Due	Cumulative outstanding principal sold	Delinquency ratio	Limits (calculated on two following SR)	Breach
1	814	12.008.584,45				
2	175	2.752.464,16				
3	81	1.246.061,91				
4	55	765.214,66	<b>346.596.579</b>	<b>0,82%</b>	<b>4,00%</b>	<b>No</b>
5	41	542.792,18				
6	38	572.833,88				
7	55	976.451,08				
<b>Total</b>	<b>1.259</b>	<b>18.864.402,32</b>				

**DEFAULTED RECEIVABLES: Aggregate Portfolio**

	Cumulative Number of Defaulted Loans	Cumulative Oustanding Principal of Defaulted Loans (e)	Number of Defaulted Loans in the current Collection Period	Oustanding Principal of Defaulted Loans in the current Collection Period	Cumulative outstanding principal sold	Cumulative gross default ratio	Class B Notes Interest Subordination Event	Breach	Limits	Breach
Overdue instalment > 8	4	31.816,13	-	-						
Loans in "Sofferenza"										
Life damage	16	261.454,25	9	138.246,17	<b>346.596.579</b>	<b>0,20%</b>	<b>7,00%</b>	<b>No</b>	<b>3,75%</b>	<b>No</b>
Job damage	24	399.411,64	2	31.548,09						
<b>Defaulted loans</b>	<b>44</b>	<b>692.682,02</b>	<b>11</b>	<b>169.794,26</b>						

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans
Overdue instalment > 8	1	9.479,02	2	14.125,21	1	8.211,90		
Loans in "Sofferenza"								
Life damage	4	75.237,68	11	165.292,95	-	-	1	20.923,62
Job damage	4	97.937,77	-	-	19	271.788,81	1	29.685,06
<b>Total defaulted</b>	<b>9</b>	<b>182.654,47</b>	<b>13</b>	<b>179.418,16</b>	<b>20</b>	<b>280.000,71</b>	<b>2</b>	<b>50.608,68</b>

**RECOVERIES ON DEFULTED LOANS: Aggregate Portfolio**

Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries (g)	Cumulative net default ratio	Limits	Cash Trapping Condition
Overdue instalment > 8	1	9.479,02			
Loans in "Sofferenza"					
Life damage	4	77.279,87	<b>0,04%</b>	<b>4,00%</b>	<b>No</b>
Job damage	5	42.498,63			
<b>Total defaulted</b>	<b>10</b>	<b>129.257,52</b>			

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries
Overdue instalment > 8	1	9.479,02						
Loans in "Sofferenza"								
Life damage			4	77.279,87	1	8.795,32		
Job damage	1	199,50	-	-	3	33.902,81		
<b>Total recoveries</b>	<b>2</b>	<b>9.279,52</b>	<b>4</b>	<b>77.279,87</b>	<b>4</b>	<b>42.698,13</b>	<b>-</b>	<b>-</b>

DESCRIPTION OF AGGREGATE PORTFOLIO VIVIBANCA	Ratio	Transfer limits
--	-------	-----------------

BREAKDOWN BY OUTSTANDING			
Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	5.846	59.388.036,57	10.158,75
15.000 - 25.000	5.521	109.539.380,26	19.840,50
25.000 - 35.000	2.121	60.648.359,75	28.594,23
35.000 - 45.000	286	10.972.334,30	38.364,81
> 45.000	114	5.976.149,36	52.422,36

BREAKDOWN BY RESIDUAL LIFE			
Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	25	114.733,31	4.589,33
2 - 4	453	3.505.505,69	7.738,42
4 - 6	1.446	14.458.302,60	9.998,83
6 - 8	1.658	24.984.496,33	15.069,06
8 - 10	10.306	203.461.222,31	19.742,02

BREAKDOWN BY EMPLOYER'S REGION			
Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
<b>Northern Italy</b>	<b>12.662</b>	<b>220.626.038,06</b>	<b>17.424,26</b>
Emilia Romagna	422	6.456.675,74	15.300,18
Friuli Venezia Giulia	117	1.681.960,13	14.375,73
Lazio	9.209	164.901.294,95	17.906,54
Liguria	87	1.536.964,54	17.666,26
Lombardia	1.250	20.009.857,47	16.007,89
Marche	122	2.252.200,95	18.460,66
Piemonte	615	10.087.460,37	16.402,37
Toscana	246	4.342.656,57	17.653,08
Trentino Alto Adige	54	746.216,66	13.818,83
Umbria	69	1.142.476,98	16.557,64
Valle d'Aosta	13	213.007,37	16.385,18
Veneto	458	7.255.266,33	15.841,19
<b>Southern Italy</b>	<b>1.226</b>	<b>25.898.222,18</b>	<b>21.124,16</b>
Abruzzo	269	6.903.679,54	25.664,24
Basilicata	23	501.718,72	21.813,86
Calabria	51	978.586,12	19.187,96
Campania	150	2.644.593,82	17.630,63
Molise	6	102.897,83	17.149,64
Puglia	296	5.978.377,44	20.197,22
Sardegna	148	2.984.478,81	20.165,40
Sicilia	283	5.803.889,90	20.508,44

On which:	Aggregate Private and Parapublic	383	6.215.760,72	16.229,14	3%	MAX 10%	No
-----------	----------------------------------	-----	--------------	-----------	----	---------	----

BREAKDOWN BY TYPE OF LOAN			
Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	5.861	109.369.012,74	18.660,47
CQP	7.006	116.260.939,55	16.594,48
DEL	1.021	20.894.307,95	20.464,55

BREAKDOWN OF DELINQUENT LOAN			
Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Perfoming	13.752	244.354.419,73	17.768,65
4	37	523.267,60	14.142,37
5	21	277.423,06	13.210,62
6	29	467.209,58	16.110,68
7	36	655.264,11	18.201,78

BREAKDOWN BY INSURANCE COMPANY (Life insurance)			
Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	1.923	34.918.503,77	18.158,35
AXA France Vie S.a.	742	12.209.476,71	16.454,82
Metlife Europe Limited	9	131.487,47	14.609,72
Metlife Europe Limited Flat	13	196.378,46	15.106,04
HDI Assicurazioni S.p.A. Vita	740	17.305.176,27	23.385,37
Credit Life A.G.	975	15.403.058,04	15.798,01
Cardif Assurance Vie S.A.	847	15.762.821,20	18.610,18
Metlife (GAI)	2.993	56.748.164,94	18.960,30
Afi Esca S.A.	555	9.341.721,77	16.831,93
Aviva Life S.p.A.	5.091	84.507.471,61	16.599,39

On which:	Aggregate Credit Life & Afi Esca & Net	3.453	59.663.283,58	17.278,68	24%	MAX 35%	No
-----------	--	-------	---------------	-----------	-----	---------	----

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)			
Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A	1.778	32.259.343,54	18.143,61
HDI Assicurazioni S.p.A. Impieghe	740	17.305.176,27	23.385,37
AXA France Iard S.a.	524	8.187.814,74	15.625,60
Cardif	847	15.762.821,20	18.610,18
Great American International Insurance Ltd.	2.993	56.748.164,94	18.960,30
N/a - Pensioner	7.006	116.260.939,55	16.594,48

BREAKDOWN BY TYPE OF EMPLOYER			
Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	3.192	72.332.900,80	22.660,68
Private	3.221	48.105.507,98	14.934,96
Pensioners	7.006	116.260.939,55	16.594,48
Parapublic	469	9.824.911,91	20.948,64

On which:	Aggregate Private and Parapublic	3.690	57.930.419,89	15.699,30	23%	MAX 30%	No
-----------	----------------------------------	-------	---------------	-----------	-----	---------	----

THE FIRST FIFTY EMPLOYERS BY OUTSTANDING PRINCIPAL DUE and Pensioners			
Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
The first	74	1.410.846,78	19.065,50
From the second to the tenth	163	3.507.432,58	21.517,99
From the eleventh to the fiftieth	311	5.365.208,70	17.251,47

DESCRIPTION OF AGGREGATE P
----------------------------

BREAKDOWN BY OUTS	
Aggregate Portfolio	
Range (Euro)	Number of loans
< 15.000	1.420
15.000 - 25.000	1.732
25.000 - 35.000	422
35.000 - 45.000	33
> 45.000	8

BREAKDOWN BY RESID	
Aggregate Portfolio	
Range (Years)	Number of loans
< 2	36
2 - 4	162
4 - 6	370
6 - 8	2.328
8 - 10	719

BREAKDOWN BY EMPLOYE	
Aggregate Portfolio	
Region	Number of loans
<b>Northern Italy</b>	<b>3.141</b>
Emilia Romagna	66
Friuli Venezia Giulia	9
Lazio	2.477
Liguria	26
Lombardia	316
Marche	72
Piemonte	94
Toscana	10
Trentino Alto Adige	13
Umbria	8
Valle d'Aosta	-
Veneto	50
<b>Southern Italy</b>	<b>474</b>
Abruzzo	84
Basilicata	2
Calabria	64
Campania	76
Molise	1
Puglia	43
Sardegna	63
Sicilia	141

On which:	Aggregate Private and Parapublic	146
-----------	----------------------------------	-----

BREAKDOWN BY TYPE	
Aggregate Portfolio	
Category	Number of loans
CQS	1.685
CQP	1.529
DEL	401

BREAKDOWN OF DELINQ	
Aggregate Portfolio	
Delinquent instalments	Number of loans
Perfoming	3.528
4	18
5	20
6	9
7	19

BREAKDOWN BY INSURANCE COM	
Aggregate Portfolio	
Insurance company	Number of loans
Net Insurance Life S.p.A.	443
AXA France Vie S.a.	1.398
Metlife Europe Limited Flat	406
HDI Assicurazioni S.p.A. Vita	635
Credit Life A.G.	561
Cardif Assurance Vie S.A.	129
Afi Esca S.A.	43

On which:	Aggregate Credit Life & Afi Esca & Net	1.047
-----------	--	-------

BREAKDOWN BY INSURANCE COMP	
Aggregate Portfolio	
Insurance company	Number of loans
Net Insurance S.p.A	428
HDI Assicurazioni S.p.A. Impieghe	633
AXA France Iard S.a.	907
Cardif	129
N/a - Pensioner	1.518

BREAKDOWN BY TYPE OF	
Aggregate Portfolio	
Administration	Number of loans
Public	1.278
Private	530
Pensioners	1.529
Parapublic	278

On which:	Aggregate Private and Parapublic	808
-----------	----------------------------------	-----

THE FIRST FIFTY EMPLOYERS BY OUTSTANDING PRINC	
Aggregate Portfolio	
Employers number	Number of loans
The first	61
From the second to the tenth	122
From the eleventh to the fiftieth	130

**PORTFOLIO LEGION**

STANDING	
Outstanding Principal due	Average size
14.477.908,60	10.195,71
33.937.374,54	19.594,33
11.778.615,30	27.911,41
1.283.307,85	38.888,12
432.519,33	54.064,92

QUAL LIFE	
Outstanding Principal due	Average size
153.625,18	4.267,37
1.392.107,40	8.593,26
5.019.463,09	13.566,12
41.563.710,75	17.853,83
13.780.819,20	19.166,65

EMPLOYER'S REGION	
Outstanding Principal due	Average size
52.708.778,73	16.780,89
925.789,40	14.027,11
166.109,15	18.456,57
42.147.369,42	17.015,49
466.843,57	17.955,52
4.843.559,07	15.327,72
1.364.290,77	18.948,48
1.493.507,28	15.888,38
168.754,80	16.875,48
287.591,99	22.122,46
115.599,84	14.449,98
-	-
729.363,44	14.587,27
9.200.946,89	19.411,28
1.993.704,79	23.734,58
48.799,87	24.399,94
1.298.224,30	20.284,75
1.303.906,04	17.156,66
3.790,24	3.790,24
737.788,07	17.157,86
1.173.150,99	18.621,44
2.641.582,59	18.734,63

2.220.319,33	15.207,67
--------------	-----------

TYPE OF LOAN	
Outstanding Principal due	Average size
31.246.301,59	18.543,80
23.390.415,00	15.297,85
7.273.009,03	18.137,18

DELINQUENT LOAN	
Outstanding Principal due	Average size
60.658.849,83	17.193,55
241.947,06	13.441,50
265.369,12	13.268,46
105.624,30	11.736,03
321.186,97	16.904,58

PANY (Life insurance)	
Outstanding Principal due	Average size
7.426.533,53	16.764,18
23.658.228,11	16.922,91
5.872.747,73	14.464,90
12.567.648,03	19.791,57
9.331.213,44	16.633,18
2.405.139,06	18.644,49
648.215,72	15.074,78

17.405.962,69	16.624,61
---------------	-----------

ANY (Credit insurance)	
Outstanding Principal due	Average size
7.238.029,20	16.911,28
12.528.425,14	19.792,14
16.481.108,68	18.171,01
2.405.139,06	18.644,49
23.257.023,54	15.320,83

EMPLOYER	
Outstanding Principal due	Average size
25.912.201,97	20.275,59
7.506.559,62	14.163,32
23.390.415,00	15.297,85
5.100.549,03	18.347,30

12.607.108,65	15.602,86
---------------	-----------

IPAL DUE (Total without Pensioners)	
Outstanding Principal due	Average size
1.231.892,50	20.194,96
2.025.458,92	16.602,12
2.291.223,72	17.624,80

**DESCRIPTION OF AGGREGATE PORTFOLIO TOTAL**

BREAKDOWN BY OUTSTANDING			
Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	7.266	73.865.945	10.165,97
15.000 - 25.000	7.253	143.476.755	19.781,71
25.000 - 35.000	2.543	72.426.975	28.480,92
35.000 - 45.000	319	12.255.642	38.418,94
> 45.000	122	6.408.669	52.530,07

BREAKDOWN BY RESIDUAL LIFE			
Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	61	268.358	4.399,32
2 - 4	615	4.897.613	7.963,60
4 - 6	1.816	19.477.766	10.725,64
6 - 8	3.986	66.548.207	16.695,49
8 - 10	11.025	217.242.042	19.704,49

BREAKDOWN BY EMPLOYER'S REGION			
Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
<b>Northern Italy</b>	<b>15.803</b>	<b>273.334.816,79</b>	<b>17.296,39</b>
Emilia Romagna	488	7.382.465	15.128,00
Friuli Venezia Giulia	126	1.848.069	14.667,22
Lazio	11.686	207.048.664	17.717,67
Liguria	113	2.003.808	17.732,82
Lombardia	1.566	24.853.417	15.870,64
Marche	194	3.616.492	18.641,71
Piemonte	709	11.580.968	16.334,23
Toscana	256	4.511.411	17.622,70
Trentino Alto Adige	67	1.033.809	15.429,98
Umbria	77	1.258.077	16.338,66
Valle d'Aosta	13	213.007	16.385,18
Veneto	508	7.984.630	15.717,78
<b>Southern Italy</b>	<b>1.700</b>	<b>35.099.169,07</b>	<b>20.646,57</b>
Abruzzo	353	8.897.384	25.205,05
Basilicata	25	550.519	22.020,74
Calabria	115	2.276.810	19.798,35
Campania	226	3.948.500	17.471,24
Molise	7	106.688	15.241,15
Puglia	339	6.716.166	19.811,70
Sardegna	211	4.157.630	19.704,41
Sicilia	424	8.445.472	19.918,57

On which:	Aggregate Private and Parapublic	529	8.436.080,05	15.947,22	3%	MAX 10%	No
-----------	----------------------------------	-----	--------------	-----------	----	---------	----

BREAKDOWN BY TYPE OF LOAN			
Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	7.546	140.615.314	18.634,42
CQP	8.535	139.651.355	16.362,20
DEL	1.422	28.167.317	19.808,24

BREAKDOWN OF DELINQUENT LOAN			
Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	17.280	305.013.270	17.651,23
4	55	765.215	13.912,99
5	41	542.792	13.238,83
6	38	572.834	15.074,58
7	55	976.451	17.753,66

BREAKDOWN BY INSURANCE COMPANY (Life insurance)			
Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	2.366	42.345.037	17.897,31
AXA France Vie S.a.	2.140	35.867.705	16.760,61
Metlife Europe Limited	9	131.487	14.609,72
Metlife Europe Limited Flat	419	6.069.126	14.484,79
HDI Assicurazioni S.p.A. Vita	1.375	29.872.824	21.725,69
Credit Life A.G.	1.536	24.734.271	16.103,04
Cardif Assurance Vie S.A.	976	18.167.960	18.614,71
Metlife (GAI)	2.993	56.748.165	18.960,30
Afi Esca S.A.	598	9.989.937	16.705,58
Aviva Life S.p.A.	5.091	84.507.472	16.599,39

On which:	Aggregate Credit Life & Afi Esca & Net	4.500	77.069.246,27	17.126,50	25%	MAX 35%	No
-----------	--	-------	---------------	-----------	-----	---------	----

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)			
Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A	2.206	39.497.373	17.904,52
HDI Assicurazioni S.p.A. Impiego	1.373	29.833.601	21.728,77
AXA France Iard S.a.	1.431	24.668.923	17.238,94
Cardif	976	18.167.960	18.614,71
Great American International Insurance Ltd.	2.993	56.748.165	18.960,30
N/a - Pensioner	8.524	139.517.963	16.367,66

BREAKDOWN BY TYPE OF EMPLOYER			
Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	4.470	98.245.103	21.978,77
Private	3.751	55.612.068	14.825,93
Pensioners	8.535	139.651.355	16.362,20
Parapublic	747	14.925.461	19.980,54

On which:	Aggregate Private and Parapublic	4.498	70.537.528,54	15.681,98	23%	MAX 30%	No
-----------	----------------------------------	-------	---------------	-----------	-----	---------	----

THE FIRST FIFTY EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)			
Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
The first	135	2.642.739	19.575,85
From the second to the tenth	285	5.532.892	19.413,65
From the eleventh to the fiftieth	441	7.656.432	17.361,52

## COLLECTIONS

Collections during the monthly collection period	Principal	Interest	Total
<b>ViViBanca</b>			
Instalments	1.997.457,00	1.160.056,13	3.157.513,13
Prepayments	637.225,33	4.933,65	642.158,98
Recoveries	39.336,84	1.026,43	40.363,27
Default interest/penalties			
Payments under the transfer and servicing agreement			
Payments under the warranty and indemnity agreement			
<b>Total proceeds</b>	<b>2.674.019,17</b>	<b>1.166.016,21</b>	<b>3.840.035,38</b>
Receivables purchased by the originator			-
<b>Total amounts paid to the issuer</b>	<b>2.674.019,17</b>	<b>1.166.016,21</b>	<b>3.840.035,38</b>
<b>Legion</b>			
Instalments	574.527,06	303.994,98	878.522,04
Prepayments	352.157,53	4.529,93	356.687,46
Recoveries	12.346,89	26,12	12.373,01
Default interest/penalties			
Payments under the transfer and servicing agreement			
Payments under the warranty and indemnity agreement			
<b>Total proceeds</b>	<b>939.031,48</b>	<b>308.551,03</b>	<b>1.247.582,51</b>
Receivables purchased by the originator			-
<b>Total amounts paid to the issuer</b>	<b>939.031,48</b>	<b>308.551,03</b>	<b>1.247.582,51</b>
<b>Total</b>			
Instalments	2.571.984,06	1.464.051,11	4.036.035,17
Prepayments	989.382,86	9.463,58	998.846,44
Recoveries	51.683,73	1.052,55	52.736,28
Default interest/penalties			
Payments under the transfer and servicing agreement			
Payments under the warranty and indemnity agreement			
<b>Total proceeds</b>	<b>3.613.050,65</b>	<b>1.474.567,24</b>	<b>5.087.617,89</b>
Receivables purchased by the originator	-	-	-
<b>Total amounts paid to the issuer</b>	<b>3.613.050,65</b>	<b>1.474.567,24</b>	<b>5.087.617,89</b>

## SERVICING FEES AND EXPENSES



<b>ViViBanca</b>	<b>Servicing fees (VAT included)</b>	<b>Servicing fees</b>
Servicing fees on Performing and Delinquent Receivables	0,45%	17.098,52
Servicing fees on Default Receivables	1,22%	492,43
Servicing fee for monitory activities	30.500,00	2.541,67
<b>Total servicing fees</b>		<b>20.132,62</b>

<b>MCELocam (Legion)</b>	<b>Servicing fees (VAT included)</b>	<b>Servicing fees</b>
Servicing fee for subservicing activities (per loans)	0,89	
Number of loans	3.615	
<b>Total servicing fees (Floor 1.200)</b>		<b>3.219,52</b>

#### OTHER INFORMATION

<b>Receivables not all TAN</b>	<b>52.942.325,66</b>
<b>Receivables not all TAN ratio</b>	<b>17,16%</b>

<b>Accruals on the transferred portfolio that must be paid to the Originator</b>	<b>-</b>
--	----------

<b>Future rediscount of the Additional paid by Class C</b>	<b>44.273.078,32</b>
<b>Quarterly competences of the Additional paid by Class C</b>	<b>-</b>

<b>Future rediscount of the Additional not paid (DPP)</b>	<b>19.145.794,51</b>
<b>Montly competences of the Additional that must be paid (DPP)</b>	<b>425.315,31</b>

**COLLATERAL PORTFOGLIO SCHEDULED AMORTISATION  
PLAN: Aggregate Portfolio**

Date	Principal instalment	Interest instalment
31/05/2020	2.514.948,89	1.639.619,53
30/06/2020	2.533.366,17	1.630.334,48
31/07/2020	2.547.800,25	1.617.563,60
31/08/2020	2.560.471,04	1.604.349,98
30/09/2020	2.574.476,96	1.591.069,26
31/10/2020	2.587.433,91	1.577.470,01
30/11/2020	2.600.635,73	1.563.793,22
31/12/2020	2.613.923,31	1.550.087,49
31/01/2021	2.627.470,71	1.536.392,71
28/02/2021	2.640.554,64	1.522.480,72
31/03/2021	2.654.859,82	1.508.640,85
30/04/2021	2.667.957,04	1.494.567,31
31/05/2021	2.681.903,64	1.480.418,01
30/06/2021	2.693.675,73	1.466.182,84
31/07/2021	2.707.213,48	1.451.883,74
31/08/2021	2.721.778,87	1.437.563,61
30/09/2021	2.735.866,37	1.423.100,12
31/10/2021	2.750.222,30	1.408.554,25
30/11/2021	2.763.592,34	1.393.920,78
31/12/2021	2.777.423,32	1.379.208,62
31/01/2022	2.791.480,54	1.364.476,55
28/02/2022	2.805.258,32	1.349.680,53
31/03/2022	2.818.537,82	1.334.719,06
30/04/2022	2.833.049,36	1.319.771,23
31/05/2022	2.847.614,68	1.304.647,05
30/06/2022	2.858.437,94	1.289.430,17
31/07/2022	2.871.761,44	1.274.151,58
31/08/2022	2.885.702,53	1.258.790,75
30/09/2022	2.898.468,06	1.243.348,44
31/10/2022	2.911.291,27	1.227.826,89
30/11/2022	2.923.359,99	1.212.236,30
31/12/2022	2.935.805,82	1.196.622,88
31/01/2023	2.946.997,33	1.180.880,83
28/02/2023	2.959.756,14	1.165.022,36
31/03/2023	2.973.509,93	1.149.141,33
30/04/2023	2.987.615,26	1.133.182,48
31/05/2023	2.999.146,84	1.117.141,41
30/06/2023	3.007.673,58	1.101.018,80
31/07/2023	3.017.705,89	1.084.837,76
31/08/2023	3.024.510,69	1.068.593,84
30/09/2023	3.033.289,33	1.052.318,21
31/10/2023	3.044.542,26	1.036.002,05
30/11/2023	3.053.136,55	1.019.616,55
31/12/2023	3.059.258,16	1.003.184,22
31/01/2024	3.064.969,51	986.707,50
29/02/2024	3.074.697,70	970.269,52
31/03/2024	3.082.308,84	953.672,89
30/04/2024	3.089.294,36	937.156,85
31/05/2024	3.093.129,94	920.545,65
30/06/2024	3.092.195,04	903.907,87
31/07/2024	3.092.418,30	887.263,46
31/08/2024	3.093.072,86	870.630,46
30/09/2024	3.090.368,23	853.998,91
31/10/2024	3.091.372,67	837.456,13
30/11/2024	3.087.231,69	820.813,63
31/12/2024	3.084.812,18	804.359,89
31/01/2025	3.083.307,76	787.812,64
28/02/2025	3.088.324,87	771.244,62
31/03/2025	3.095.946,78	754.719,22
30/04/2025	3.102.708,36	738.158,66
31/05/2025	3.107.556,56	721.633,93
30/06/2025	3.106.683,17	705.089,47
31/07/2025	3.107.814,70	688.380,87
31/08/2025	3.106.923,61	671.746,42
30/09/2025	3.110.498,48	655.215,50
31/10/2025	3.113.250,27	638.534,45
30/11/2025	3.111.355,89	621.933,04
31/12/2025	3.106.334,25	605.598,90
31/01/2026	3.101.175,43	588.915,26
28/02/2026	3.105.586,15	572.331,99
31/03/2026	3.106.777,98	555.825,37
30/04/2026	3.108.751,03	539.400,81
31/05/2026	3.101.427,12	522.808,00
30/06/2026	3.086.428,02	506.206,66
31/07/2026	3.073.872,62	489.790,52
31/08/2026	3.052.470,99	473.345,13
30/09/2026	3.039.257,90	457.185,12
31/10/2026	3.023.195,47	441.074,58
30/11/2026	2.996.662,19	425.107,91
31/12/2026	2.970.828,08	408.820,74
31/01/2027	2.944.761,09	392.919,71
28/02/2027	2.925.598,93	377.110,74
31/03/2027	2.909.824,66	361.521,92

30/04/2027	2.897.765,39	345.875,37
31/05/2027	2.880.478,55	330.273,97
30/06/2027	2.850.754,24	314.694,07
31/07/2027	2.819.899,75	299.835,24
31/08/2027	2.787.270,04	284.447,55
30/09/2027	2.759.866,98	269.172,17
31/10/2027	2.739.147,43	254.169,02
30/11/2027	2.714.491,67	239.665,86
31/12/2027	2.679.759,63	225.369,07
31/01/2028	2.651.209,94	210.930,89
29/02/2028	2.621.313,73	196.497,70
31/03/2028	2.600.708,82	182.171,63
30/04/2028	2.570.476,23	168.179,11
31/05/2028	2.503.022,29	154.778,26
30/06/2028	2.373.354,26	141.291,31
31/07/2028	2.294.637,68	128.207,04
31/08/2028	2.174.326,10	115.648,43
30/09/2028	2.076.885,29	103.534,21
31/10/2028	1.977.980,47	91.999,94
30/11/2028	1.830.951,82	81.231,55
31/12/2028	1.696.352,62	74.068,61
31/01/2029	1.561.245,99	64.070,71
28/02/2029	1.462.675,01	52.785,22
31/03/2029	1.362.868,41	44.626,11
30/04/2029	1.233.857,38	37.151,57
31/05/2029	1.100.431,21	30.112,05
30/06/2029	957.505,80	23.774,27
31/07/2029	834.167,10	18.383,50
31/08/2029	689.927,40	13.682,44
30/09/2029	574.871,16	9.881,98
31/10/2029	457.822,14	6.559,54
30/11/2029	321.870,59	3.948,56
31/12/2029	201.926,94	2.168,41
31/01/2030	86.200,52	857,76
28/02/2030	21.974,62	234,85
31/03/2030	192,77	11,83
30/04/2030	193,45	11,16
31/05/2030	194,14	10,47
30/06/2030	194,83	9,78
31/07/2030	195,52	9,09
31/08/2030	196,21	8,40
30/09/2030	196,90	7,71
31/10/2030	197,60	7,01
30/11/2030	198,30	6,31
31/12/2030	199,00	5,61
31/01/2031	199,71	4,91
28/02/2031	200,42	4,20
31/03/2031	201,13	3,49
30/04/2031	201,84	2,78
31/05/2031	202,55	2,06
30/06/2031	203,27	1,35
31/07/2031	179,02	0,63
<b>Total</b>	<b>306.638.021,77</b>	<b>89.503.442,08</b>

**ADVANCES : Aggregate Portfolio**

Instalments and prepayments	Principal	Interest	Total
During the monthly collection period	3.561.366,92	1.473.514,69	5.034.881,61
Cumulative from the first servicer serport	67.611.728,90	27.792.923,33	95.404.652,23
<b>Total amounts paid to the issuer</b>	<b>71.173.095,82</b>	<b>29.266.438,01</b>	<b>100.439.533,83</b>

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
--	-----

**STATEMENT**

Confirmation of net economic interest held by Originator (ViViBanca)	8,3895%
--	---------

The retention rule (Min 5%) is respected?	Yes
---	-----

Seller Financial Ratios: Quarterly (applicable from March 2019)	Data	Limits	Breach
Total Capital Ratio of the Seller	16,4%	MIN 10,5%	No
Corporate capital of the Seller	33.812.962,00	MIN 20.000.000,00	No
Average monthly drawn amount (finanziato) relating to the Receivables transferred to the Issuer in the 3 (three) calendar months preceding the relevant Offer Date (O.D.)	12.957.483,17	MIN 10.000.000,00 for 4 consecutive O.D.	No
Ratio between (a) and (b)	2,65	MIN 2	No
(a) the Net Operating Income (equal to "Margine di Intermediazione" + "Margine di Interesse" – "Costi Operativi")	10.944.408,00		
(b) the costs of the financial indebtedness ("Oneri Finanziari")	4.123.775,00		